



**REPORT OF THE AUDITOR GENERAL OF THE REPUBLIC OF TRINIDAD AND TOBAGO ON THE FINANCIAL STATEMENTS OF THE PRINCES TOWN REGIONAL CORPORATION FOR THE YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2019**

**OPINION**

The financial statements of the Princes Town Regional Corporation (the Corporation) for the year ended 30<sup>th</sup> September, 2019 have been audited. The statements as set out on pages 1 to 19 comprise a Statement of Financial Position as at 30<sup>th</sup> September, 2019, and the Recurrent Services Income Statement, a Development Programme Income Statement, a Statement of Cash Flows and a Statement of Changes in Reserves for the year ended 30<sup>th</sup> September, 2019 and Notes to the Financial Statements numbered 1 and 2 a) to k), including a summary of significant accounting policies.

2. In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at 30<sup>th</sup> September, 2019 and of its financial performance and its cash flows for the year then ended in accordance with the basis of accounting stated at Notes 2 a) to the financial statements.

**BASIS FOR OPINION**

3. The audit was conducted in accordance with the principles and concepts of International Standards of Supreme Audit Institutions (ISSAIs). The Auditor General's responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. The Auditor General is independent of the Princes Town Regional Corporation (the Corporation) in accordance with the ethical requirements that are relevant to the audit of the financial statements and other ethical responsibilities have been fulfilled in accordance with these requirements. It is my view that the audit evidence obtained is sufficient and appropriate to provide a basis for the above audit opinion.

**EMPHASIS OF MATTER**

4. Without modifying the above opinion, attention is drawn to the following matters:

- i) Note 2 a) to the Accounts states that the Corporation has prepared its financial statements on a modified accrual basis which is a hybrid between the cash basis and the accrual basis.

## **TANGIBLE FIXED ASSETS**

- ii) The treatment of certain items relating to tangible fixed assets in these financial statements followed the directive from the Ministry of Finance Circular F. 22/8/43 dated 23<sup>rd</sup> July, 1969 for the treatment of depreciation. The effect of the application of this Circular is as follows:
  - a) A depreciation charge for the financial year of \$1,471,659.00 is shown both as an income and expenditure in the Recurrent Services Income Statement and the two-fold adjustment for non-cash transactions is also shown in the Statement of Cash Flow.
  - b) An equivalent figure to the net book value of Tangible Fixed Assets of \$74,613,675.00 is shown under Reserves. The guidance for the accounting entries in the above Circular necessitated debit and credit entries to the Asset and an Accumulated Fund Account (Reserve for Assets) respectively.
- iii) Included in the figure \$74,613,675.00 for Tangible Fixed Assets shown in the Statement of Financial Position is Land and Institutions at a net book value of \$72,712,124.00. The Corporation has not revalued its land and buildings. Depreciation was not charged on depreciable assets included under the category of Land and Institutions which comprised cemeteries at a cost of \$13,332,580.04 and recreation grounds costing \$48,303,607.05 since a separation of Land and Institutions was not done. Note number 2 b) to the Accounts refers.
- iv) Adherence to best practice accounting policies and procedures for tangible fixed assets would require that revaluations be made with sufficient regularity to ensure that the carrying amount does not differ materially from that which would be determined using fair value at the end of the reporting period.

## **RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS**

5. Management of the Corporation is responsible for the preparation and fair presentation of these financial statements in accordance with the basis of accounting stated at Note 2 a) to the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.
6. In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.
7. Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

## AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

8. The Auditor General's responsibility is to express an opinion on these financial statements based on the audit and to report thereon in accordance with section 116 of the Constitution of the Republic of Trinidad and Tobago.

9. The Auditor General's objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes his opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

10. As part of an audit in accordance with principles and concepts of ISSAIs, the Auditor General exercises professional judgment and maintains professional skepticism throughout the audit. The Auditor General also:

- Identifies and assesses the risks of material misstatement of the financial statements, whether due to fraud or error, designs and performs audit procedures responsive to those risks, and obtains audit evidence that is sufficient and appropriate to provide a basis for an opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtains an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Corporation's internal control.
- Evaluates the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Concludes on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If the Auditor General concludes that a material uncertainty exists, the Auditor General is required to draw attention in his audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify his opinion. The Auditor General's conclusions are based on the audit evidence obtained up to the date of his audit report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluates the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

11. The Auditor General communicates with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that were identified during the audit.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

### **BASIS OF ACCOUNTING**

12.1 Section 113 (1) of the Municipal Corporations Act, Chapter 25:04 states: *“Every Corporation shall keep its accounts in a form, having regard to its annual estimates, approved by the Minister of Finance.”*

12.2 The approval of the Minister of Finance was not seen for the basis of accounting adopted by the Corporation as required by the Act. Note 2. a) to the Accounts is relevant.

### **SUBMISSION OF REPORT**

13. This Report is being submitted to the Speaker of the House of Representatives, the President of the Senate and the Minister of Finance in accordance with the requirements of sections 116 and 119 of the Constitution of the Republic of Trinidad and Tobago.



**6<sup>th</sup> January, 2023**  
**PORT OF SPAIN**

  
**LORELLY PUJADAS**  
**AUDITOR GENERAL**



**PRINCES TOWN REGIONAL CORPORATION  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
30<sup>TH</sup> SEPTEMBER 2019**

**PRINCES TOWN REGIONAL CORPORATION  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

	<b>PAGE NO</b>
STATEMENT OF FINANCIAL POSITION	1
RECURRENT SERVICES INCOME STATEMENT	2
DEVELOPMENT PROGRAMME INCOME STATEMENT	3
STATEMENT OF CASH FLOWS	4
STATEMENT OF CHANGES IN RESERVES	5
NOTES TO THE ACCOUNTS	6-9
SCHEDULE OF REVENUE	10
DETAILS OF EXPENDITURE-RECURRENT SERVICES	11-14
DETAILS OF EXPENDITURE-DEVELOPMENT PROGRAMME	15-18
FIXED ASSETS SUMMARY	19

**PRINCES TOWN REGIONAL CORPORATION  
STATEMENT OF FINANCIAL POSITION  
AS AT 30TH SEPTEMBER 2019**

	Notes	30/09/2019 \$	30/09/2018 \$
<b>NON CURRENT ASSETS</b>			
Tangible Fixed Assets	2b	74,613,675	71,264,295
<b>CURRENT ASSETS</b>			
Accounts Receivable	2d	97,762	71,180
Cash and Cash Equivalent	2c	8,138,978	7,332,366
<b>TOTAL ASSETS</b>		<b>82,850,416</b>	<b>78,667,840</b>
<b>CURRENT LIABILITIES</b>			
Accounts Payable	2e	57,361	58,282
Other Liabilities	2l	-	2,935,054
<b>TOTAL LIABILITIES</b>		<b>57,361</b>	<b>2,993,336</b>
<b>NET ASSETS</b>		<b>82,793,055</b>	<b>75,674,504</b>
<b>RESERVES</b>			
Reserve for Assets		74,613,675	71,264,295
Fund Balance	2f	3,427,512	1,361,051
Surplus on Recurrent Activities	2k	95,844	16,026
Surplus on Development Activities	2k	4,656,024	3,033,132
		<b>82,793,055</b>	<b>75,674,504</b>



*[Signature]*  
.....  
Financial Officer

**FINANCIAL OFFICER**  
**PRINCES TOWN REGIONAL CORPORATION**

*[Signature]*  
.....  
Chief Executive Officer

**CHIEF EXECUTIVE OFFICER**  
**PRINCES TOWN REGIONAL CORPORATION**

The accompanying notes on pages 6 to 9 form an integral part of these Financial Statements.

**PRINCES TOWN REGIONAL CORPORATION**  
**RECURRENT SERVICES INCOME STATEMENT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

	SCHEDULE	30/09/2019 \$	30/09/2018 \$
<b>RECURRENT REVENUE</b>			
Government Subventions	1	78,385,409	79,935,463
Other Income	1	1,580,925	1,241,503
Depreciation Income	4	1,471,659	1,645,658
		<u>81,437,993</u>	<u>82,822,624</u>
<b>RECURRENT EXPENDITURE</b>			
01 Personnel Expenditure	2	56,821,083	57,438,791
02 Goods & Services	2	22,898,925	23,621,462
03 Minor Equipment Purchases	2	142,572	91,791
04 Current Transfers & Subsidies	2	7,910	8,895
Depreciation for the year	4	1,471,659	1,645,658
		<u>81,342,149</u>	<u>82,806,598</u>
<b>RECURRENT SERVICES SURPLUS REVENUE</b>		<u>95,844</u>	<u>16,026</u>

Schedules to the accounts on pages 10 to 19 form an integral part of these Financial Statements.



**PRINCES TOWN REGIONAL CORPORATION**  
**DEVELOPMENT PROGRAMME INCOME STATEMENT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

<b>DEVELOPMENT PROGRAMME REVENUE</b>	<b>SCHEDULE</b>	<b>30/09/2019</b>	<b>30/09/2018</b>
		<b>\$</b>	<b>\$</b>
Government Subventions	1	12,642,633	11,359,879
		<u>12,642,633</u>	<u>11,359,879</u>
<b>DEVELOPMENT PROGRAMME EXPENDITURE</b>			
331 Drainage and Irrigation Programme	3	3,415,252	3,691,900
333 Dev. Of Recreation Facilities	3	658,287	389,736
337 Construction of Market & Abattoirs	3		373,937
338 Development of Cremation & Cemeteries	3	308,559	128,931
339 Local Roads and Bridges Programme	3	2,673,027	3,281,077
340 Local Gov. Building Programme	3	-	379,891
341 Procurement of Major Veh. & Equipment	3	699,378	-
401 Computerisation Programme	3	-	-
404 Municipal Police	3	38,520	81,275
406 Disaster Preparedness	3	193,587	-
408 Local Government Tourism	3	-	-
		<u>7,986,609</u>	<u>8,326,747</u>
<b>DEVELOPMENT PROGRAMME SURPLUS REVENUE</b>		<u><b>4,656,024</b></u>	<u><b>3,033,132</b></u>

Schedules to the accounts on pages 10 to 19 form an integral part of these Financial Statements.

**PRINCES TOWN REGIONAL CORPORATION  
STATEMENT OF CHANGES IN RESERVES  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

	<b>Reserve for Assets \$</b>	<b>Fund Balance \$</b>	<b>Recurrent Reserves \$</b>	<b>Development Reserves \$</b>	<b>Total \$</b>
Balance as at 1st October 2018	71,264,295	1,361,051	16,026	3,033,132	75,674,504
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	71,264,295	1,361,051	16,026	3,033,132	75,674,504
Fund changes Plus	4,821,040	2,134,086	-		6,955,126
Fund changes Minus	(1,471,659)	(67,626)	(16,026)	(3,033,132)	(4,588,444)
Recurrent programme surplus revenue			95,844		95,844
Development programme surplus revenue				4,656,024	4,656,024
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance as at 30th September 2019	<b>74,613,675</b>	<b>3,427,512</b>	<b>95,844</b>	<b>4,656,024</b>	<b>82,793,055</b>

**PRINCES TOWN REGIONAL CORPORATION  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER  
2019**

**1. General Information**

The Princes Town Regional Corporation is a Local Government Authority, and was incorporated on 13<sup>th</sup> September 1990 by the Municipal Corporations Act 21 of 1990. The Corporation operates a Council-Chairman form of Government and provides the following services as authorized by the Act; development and maintenance of public infrastructure, health and environmental services, recreational and public services, including safety and well being.

Funding for the activities of the Corporation is provided mainly by Government Subventions on a deficit financing basis. The Corporation also raises its own revenue from services provided to its citizens, the majority of which are derived from the collection of rent from parks and recreation grounds, fees for the use of markets, cemeteries, poultry waste, faecal collection and disposal, building application, license (Food Badges and Inspection of Business Premises).

Subvention from Government for the purpose of these Financial Statements fall under two (2) major headings; Recurrent Services and Development Programme, and as such, expenditure incurred is classified accordingly.

**2. Summary of Significant Accounting Policies**

a) Basis of Preparation

The financial statements of the Corporation are prepared on a modified accrual basis, which is a hybrid between the cash basis and the accrual basis, using historical cost conventions, where no account is taken of inflation or market values.

This basis of preparation has been the method followed by the Corporation for many years, and was implemented by the Ministry of Local Government in 1995. Documentation concerning approval by the Ministry of Finance for this basis of preparation does not reside at the individual Corporation level.

**PRINCES TOWN REGIONAL CORPORATION  
STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

	30/09/2019	30/09/2018
	\$	\$
<b>Cash Flows From Operating Activities</b>		
Surplus on Recurrent and Development Activities	4,751,868	3,049,158
Adjustment for Non Cash Transactions		
Write off to fund account	264,809	44,882
Add: Depreciation for the year	1,471,659	1,645,658
Less: Depreciation Income	(1,471,659)	(1,645,658)
	<hr/>	<hr/>
Cash Flows From Operating Activities Before Working Capital Changes	<b>5,016,677</b>	<b>3,094,041</b>
Increase in Accounts Receivable	(26,583)	(21,632)
Decrease in Accounts Payable	(921)	(67,631)
	<hr/>	<hr/>
<b>Net Cash Flow From Operating Activities</b>	<b>4,989,174</b>	<b>3,004,778</b>
<b>Net Cash Flows From Financing Activities</b>		
Transfer from/use of Balances/ Unspent Balances	(4,182,561)	(2,930,269)
	<hr/>	<hr/>
<b>Cash Used in Financing Activities</b>	(4,182,561)	(2,930,269)
<b>Net Increase in Cash and Cash Equivalents</b>	<b>806,613</b>	<b>74,509</b>
Cash and Cash Equivalents at the beginning of the year	7,332,366	7,257,856
	<hr/>	<hr/>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>8,138,978</b>	<b>7,332,366</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>Represented by</b>		
<b>Cash at Bank</b>	7,576,901	6,489,661
<b>Cash In Hand</b>	562,077	842,705
	<hr/>	<hr/>
	<b>8,138,978</b>	<b>7,332,366</b>
	<hr/> <hr/>	<hr/> <hr/>

**PRINCES TOWN REGIONAL CORPORATION  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup>  
SEPTEMBER 2019 Continued**

Income is recorded when amounts are received by cash or cheque.  
Expenses are deducted when they are paid by cheque.

Generally, no accrual is made in the financial statements for liabilities which have been incurred. No directive has been received from the Treasury Division of the Ministry of Finance, instructing the Corporation to incorporate commitments into its financial statements.

The financial statements of the Corporation are maintained in Trinidad and Tobago dollars (TT\$).

b) Fixed Assets

Fixed Assets comprised Land and Institutions (Buildings), Vehicles and Machinery, Office Equipment, Furniture and Fixtures, Municipal Police, Other Minor Equipment, Computer Equipment and Disaster Preparedness.

In the case of Land, Recreation Grounds and Cemeteries, the Corporation has captured all amounts expended on these facilities as per the audited financial statements, and reflected such amounts as the opening cost in the financial statements. No depreciation charge was made from these items in the financial statements because the separation of land and buildings were not done.

The Commissioner of Valuations indicated to the Corporation that the department is unable to do the valuation due to staff shortage.

The depreciation policy is as follows:-

Property, Plant and Equipment are depreciated on a straight line basis. The applicable rates per annum used are:-

Buildings	2%
Vehicles & Machinery	25%
Office Equipment	10/25%
Furniture & Fixtures	10/25%
Municipal Police	10/25%

**PRINCES TOWN REGIONAL CORPORATION  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup>  
SEPTEMBER 2019 Continued**

Other Minor Equipment	10/25%
Computer Equipment	33%
Disaster Preparedness	10/33%

A full year's depreciation is taken in the year of acquisition/purchased except the following items;

1. Chairman Chain, no depreciation is charged in the schedule of fixed assets.
2. The Promenade Clock, no depreciation is charged and the item is not included in the schedule of fixed assets. This item was donated to the Corporation.
3. Both items are insured.

c) Cash and Cash Equivalents

Cash and Cash Equivalents includes money which the Corporation physically holds in its possession and money deposited with financial institutions that can be withdrawn without notice.

d) Accounts Receivable

Receivables are advances for expenditure items paid for by the Corporation on behalf of Committees or Personnel of the Corporation with a view to be collected thereafter.

Advances which have not been reimbursed nor expect to be reimbursed must have the appropriate approval, before they can be written off.

e) Accounts Payable

Payables are deposits received from contractors as performance bonds and users of the Corporation's facilities as caution fees.

Deposits which remain unclaimed for more than three (3) years can be transferred to revenue, on the guidance of the Treasury.

**PRINCES TOWN REGIONAL CORPORATION  
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30<sup>TH</sup>  
SEPTEMBER 2019 Continued**

f) Fund Balance

This is the general operating fund of the Corporation. Government Subvention as well as internally generated revenue which have not been spent at the end of the financial year are classified as surplus on activities, and are transferred to the Fund Balance. Such funds can be spent on projects identified by the Corporation, on the approval of the Minister.

g) Government Subvention-Recurrent Services

These are cheque releases from Government for the day to day operations of the Corporation and are recognised as income on receipt.

h) Government Subvention-Development Programme

These are cheque releases from Government for developmental work as identified by the Corporation in its draft estimates, and are recognised as income on receipt.

i) Other Income

This refers to internally generated funds derived from services provided by the Corporation, and are recognized as income on receipt.

j) Expenditure-Recurrent Services/ Development Programme

Expenditure incurred by the Corporation arises when an actual cash outflow occurs and is then classified under the relevant head.

k) Surplus/(Deficit) on Activities

This is the net amount of income and expenditure, and is transferred to the Fund balance, for use on approved projects in the future.

**PRINCES TOWN REGIONAL CORPORATION**  
**SCHEDULE(1) OF REVENUE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

	30/09/2019	30/09/2018
<b>Government Subventions</b>	\$	\$
Recurrent Services	78,385,409	79,935,463
Development Programme	12,642,633	11,359,879
<b>Other Income</b>		
Parks and Recreation Grounds	112,945	100,117
Cemeteries	66,590	73,460
Markets and Abattoirs	201,098	213,195
Building Applications	16,795	22,300
Sanitation- Poultry Waste	103,595	69,360
Waste Disposal	449,750	368,650
Food Badges	346,700	-
Bank Interest	20,823	18,982
Miscellaneous	262,629	375,439
<b>Sub Total</b>	<u>1,580,925</u>	<u>1,241,503</u>
<b>Total</b>	<u><u>92,608,967</u></u>	<u><u>92,536,845</u></u>



**PRINCES TOWN REGIONAL CORPORATION  
DETAILS OF EXPENDITURE  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019  
SCHEDULE 2**

Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Original Allocation	Supplies & Transfers	Revised Allocation	Releases to Date	Revenue to Date Offset*	Transfer of Releases	Total Income & Releases	To Previous Month	Current Month	Total To Date	Balance on Releases	Commitments	Comm & Exp	Unrec'd Balance On Allocation	Unrec'd Balance On Releases
<b>01 PERSONNEL EXPENDITURE</b>															
<b>001 General Administration</b>															
02 Wages and C/VLA	245,000	(67,000)	178,000	245,000	-	(62,910)	162,090	148,310	13,680	161,990	100		161,990	16,010	100
29 Overtime	8,000	-	8,000	3,500	-	(1,340)	1,952	976	976	1,952	-		1,952	6,048	-
30 Allowances	15,000	-	15,000	9,000	-	(5,640)	3,360	3,360	-	3,360	-		3,360	11,640	-
05 Gov't Contribution to NIS	4,000,000	120,000	4,120,000	4,120,000	-	12,499	4,132,499	3,805,955	326,543	4,132,499	0		4,132,499	(12,499)	0
12 Settlement of Arrears to Pub Off.						(22,214)	1,496,880	1,496,880	655,906	2,152,786	0		2,152,786	22,214	0
13 Retn to Council Members	1,675,000	500,000	2,175,000	2,175,000	-	16,048	708,048	651,550	56,497	708,047	1		708,047	953	1
20 Gov't Cont. to Gr. Health Plan	672,000	37,000	709,000	692,000	-	(83,765)	7,160,735	6,107,031	1,053,602	7,160,634	102		7,160,634	44,367	102
<b>Total</b>	<b>6,615,000</b>	<b>590,000</b>	<b>7,205,000</b>	<b>7,244,500</b>	<b>-</b>	<b>(78,760)</b>	<b>501,240</b>	<b>481,740</b>	<b>19,500</b>	<b>501,240</b>	<b>0</b>		<b>501,240</b>	<b>26,760</b>	<b>0</b>
<b>002 Consultants</b>															
02 Wages and C/VLA	660,000	(130,000)	530,000	580,000	-	(4,000)	501,240	481,740	19,500	501,240	0		501,240	8,000	0
29 Overtime	8,000	-	8,000	4,000	-	(4,000)	-	-	-	-	-		-	8,000	-
30 Allowances	99,000	(30,000)	69,000	75,036	-	(34,534)	40,502	40,502	-	40,502	0		40,502	26,498	0
<b>Total</b>	<b>767,000</b>	<b>(160,000)</b>	<b>607,000</b>	<b>659,036</b>	<b>-</b>	<b>(117,294)</b>	<b>541,742</b>	<b>522,242</b>	<b>19,500</b>	<b>541,742</b>	<b>0</b>		<b>541,742</b>	<b>65,258</b>	<b>0</b>
<b>003 Markets &amp; Activities</b>															
02 Wages and C/VLA	525,000	(8,000)	517,000	525,000	-	(36,076)	488,924	422,846	45,278	488,124	-		488,124	26,876	-
29 Overtime	32,000	10,500	42,500	35,000	-	6,084	41,084	37,424	3,660	41,084	1		41,084	1,417	1
30 Allowances	13,000	500	13,500	13,000	-	16	13,016	12,144	872	13,016	-		13,016	484	-
<b>Total</b>	<b>570,000</b>	<b>3,000</b>	<b>573,000</b>	<b>573,000</b>	<b>-</b>	<b>(30,776)</b>	<b>542,224</b>	<b>492,414</b>	<b>49,810</b>	<b>542,224</b>	<b>1</b>		<b>542,224</b>	<b>30,777</b>	<b>1</b>
<b>004 Misc of Bldg's, Grabs and Furniture</b>															
02 Wages and C/VLA	4,600,000	680,000	5,280,000	5,260,000	-	217,784	5,472,784	5,022,391	453,350	5,472,741	2,043		5,472,741	4,259	2,043
29 Overtime	50,000	-	50,000	45,000	-	(5,099)	39,901	34,900	4,920	39,900	1		39,900	10,100	1
30 Allowances	1,154,000	(350,000)	804,000	850,000	-	(16,385)	833,615	772,643	60,972	833,615	-		833,615	70,385	-
<b>Total</b>	<b>5,804,000</b>	<b>330,000</b>	<b>6,134,000</b>	<b>6,155,000</b>	<b>-</b>	<b>196,300</b>	<b>6,351,300</b>	<b>5,830,015</b>	<b>519,242</b>	<b>6,349,257</b>	<b>2,043</b>		<b>6,349,257</b>	<b>84,743</b>	<b>2,043</b>
<b>005 Local Health Authorities</b>															
02 Wages and C/VLA	12,500,000	492,000	12,992,000	12,930,000	-	17,828	12,947,828	11,890,333	1,066,234	12,946,567	1,261		12,946,567	48,433	1,261
29 Overtime	390,000	(55,000)	335,000	300,000	-	(31,750)	268,250	247,146	21,104	268,250	0		268,250	66,750	0
30 Allowances	2,300,000	(690,000)	1,610,000	1,540,000	-	(46,049)	1,493,952	1,408,263	85,188	1,493,951	1		1,493,951	116,049	1
<b>Total</b>	<b>15,190,000</b>	<b>(253,000)</b>	<b>14,937,000</b>	<b>14,770,000</b>	<b>-</b>	<b>(59,970)</b>	<b>14,710,030</b>	<b>13,536,241</b>	<b>1,172,522</b>	<b>14,708,768</b>	<b>1,262</b>		<b>14,708,768</b>	<b>228,232</b>	<b>1,262</b>
<b>006 Misc of State Transs. &amp; Rebs. NIA</b>															
02 Wages and C/VLA	24,800,000	(75,000)	24,725,000	24,700,000	-	23,854	24,723,854	22,791,095	1,933,609	24,714,704	9,150		24,714,704	10,206	9,150
29 Overtime	152,000	30,000	182,000	165,000	-	(2,450)	162,550	149,316	13,225	162,541	1		162,541	19,459	1
30 Allowances	3,500,000	(765,000)	2,735,000	2,718,700	-	(77,485)	2,641,215	2,487,285	153,929	2,641,215	0		2,641,215	93,785	0
<b>Total</b>	<b>28,452,000</b>	<b>(110,000)</b>	<b>28,342,000</b>	<b>27,583,700</b>	<b>-</b>	<b>(56,089)</b>	<b>27,527,611</b>	<b>25,428,197</b>	<b>2,090,263</b>	<b>27,518,460</b>	<b>9,151</b>		<b>27,518,460</b>	<b>123,540</b>	<b>9,151</b>
<b>TOTAL PERSONNEL EXPENDITURE</b>	<b>57,398,000</b>	<b>-</b>	<b>57,398,000</b>	<b>56,983,236</b>	<b>-</b>	<b>(151,394)</b>	<b>56,833,642</b>	<b>51,916,139</b>	<b>4,904,944</b>	<b>56,821,083</b>	<b>12,539</b>		<b>56,821,083</b>	<b>576,917</b>	<b>12,539</b>

PRINCETON TOWN REGIONAL CORPORATION  
 DETAILS OF EXPENDITURE  
 FOR THE YEAR ENDED 30TH SEPTEMBER 2019  
 SCHEDULE 2

Description	1	2	3	4	5	6	7	8	9	10		11	12	13		14	15	
										Original Allocation	Supplies & Transfers			Revised Allocation	Releases to Date			Revenue to Date
<b>02. GOODS AND SERVICES</b>																		
<b>001. General Administration</b>																		
03 Uniforms	110,000	-	110,000	40,797	5,958	-	46,755	45,765	900	900	46,755	0	40,660	87,421	25,579	0		
04 Electricity	175,000	-	175,000	88,216	78,634	-	166,850	76,261	90,588	90,588	166,849	1	-	166,849	8,151	1		
05 Telephones	400,000	-	400,000	295,654	93,319	-	388,973	284,793	68,270	68,270	353,064	35,909	-	353,064	46,936	35,909		
08 Rent of Office Accommodation	664,200	-	664,200	664,200	-	-	664,200	498,150	166,050	166,050	664,200	-	-	664,200	-	-		
09 Rent Lease (Vehicles & Equipment)	400,000	-	400,000	183,863	117,953	-	303,816	213,741	90,074	90,074	303,815	1	5,335	309,150	90,830	1		
10 Office Stationery and Supplies	3,000	2,000	5,000	2,920	1,984	-	4,904	2,856	2,048	2,048	4,904	-	-	4,904	96	-		
11 Books and periodicals	60,000	-	60,000	10,000	20,995	-	30,995	25,363	5,632	5,632	30,995	0	-	30,995	29,005	0		
12 Materials & Supplies	150,000	-	150,000	88,641	55,056	-	143,697	117,059	26,667	26,667	143,697	0	444	144,141	5,859	0		
13 Maintenance of Vehicles	30,000	-	30,000	13,584	1,606	-	15,270	15,269	1	1	15,269	1	-	15,269	14,731	1		
15 Rep. & M.P. Equip	169,000	-	169,000	169,000	-	-	169,000	143,000	13,000	13,000	156,000	-	-	156,000	13,000	-		
16 Contract Employment	40,000	28,000	68,000	1,839	27,400	-	29,239	29,238	3,500	3,500	29,238	1	-	29,238	35,762	1		
17 Training	5,000	-	5,000	-	3,658	-	3,658	3,658	-	-	3,658	0	-	3,658	1,342	0		
19 Official Entertainment	614,000	-	614,000	929,000	-	-	927,477	837,440	89,134	89,134	926,574	904	-	926,574	2,427	904		
22 Short Term Employment	100,000	-	100,000	12,344	10,305	-	22,649	19,984	2,664	2,664	22,649	0	-	22,649	77,351	0		
23 Fees	40,000	-	40,000	29,473	1,265	-	30,738	30,563	175	175	30,738	1	-	30,738	9,263	1		
28 Other Contracted Services	800,000	400,000	1,200,000	1,160,728	67,259	-	1,092,970	1,031,277	61,692	61,692	1,092,969	1	78,975	1,171,944	28,036	1		
43 Security Services	120,000	-	120,000	4,556	40,809	-	45,365	13,612	31,752	31,752	45,364	1	-	45,364	74,636	1		
46 Natural Disasters	540,000	(2,000)	538,000	507,344	507,344	-	507,344	494,094	-	-	494,094	13,250	-	494,094	43,986	13,250		
58 Medical Expenses	50,000	170,000	220,000	48,226	151,606	-	199,832	106,710	93,121	93,121	199,831	1	12,238	212,069	7,631	1		
61 Insurance	100,000	100,000	200,000	87,356	103,425	-	190,781	142,071	48,710	48,710	190,780	1	680	191,380	8,620	1		
62 Print, Publ and Printing	420,000	180,000	600,000	582,057	(135,424)	-	446,633	402,057	44,100	44,100	446,157	476	-	446,157	153,843	476		
66 Hosting of Conf, Sem & other Funcl	500,000	290,000	790,000	790,000	(2,388)	-	787,662	562,661	225,000	225,000	787,661	1	-	787,661	3,339	1		
68 Water Trucking	5,490,200	-	5,490,200	5,711,798	714,053	(220,043)	6,205,808	5,092,091	1,063,169	1,063,169	6,155,260	50,548	138,538	6,293,818	676,382	50,548		
93 Operation of F. Dist Offices	5,000	-	5,000	2,367	1,768	-	4,135	2,812	1,324	1,324	4,135	-	-	4,135	865	-		
99 Employee Assistance Programme	120,000	(5,000)	115,000	16,385	2,791	-	19,176	19,176	-	-	19,176	0	-	19,176	93,824	0		
<b>002. Communities</b>																		
06 Water and Sewer Rates	250,000	5,000	255,000	250,000	5,000	-	255,000	209,400	45,600	45,600	255,000	-	-	255,000	40,000	-		
12 Materials and Supplies	40,000	-	40,000	415,000	368,732	-	278,311	231,367	46,924	46,924	278,311	0	-	278,311	136,689	0		
22 Short Term Employment	415,000	-	415,000	368,732	9,559	-	378,291	331,367	46,924	46,924	378,291	0	-	378,291	136,689	0		
28 Other Contracted Services																		
<b>Total</b>																		

**PRINCETON REGIONAL CORPORATION  
DETAILS OF EXPENDITURE  
FOR THE YEAR ENDED 30TH SEPTEMBER 2019**

**SCHEDULE 2**

Description	1	2	3	4	5	6	7	8	9	10		11	12		13	14		15	
										Actual Expenditure			Commitments	Unencumbered Balance					
										To Date	Releases			On Allocation		On Release			
Original Allocation	Surpluses & Transfers	Revised Allocation	Releases to Date	Revenue to Date (Offset)	Transfer of Releases	Total Income & Releases	To Previous Month	Current Month	Total	Balance on Releases	Commitments	Common & Exp	On Allocation	On Release					
<b>002</b>																			
<b>Machines &amp; Appliances</b>																			
04 Electricity	100,000	-	100,000	44,306	34,501	78,807	44,305	34,501	78,806	/					78,806	21,194	/		
06 Water and Sewage Rates	10,000	-	10,000	8,856	1,025	9,881	8,856	1,024	9,881	0					9,881	119	0		
12 Materials and Supplies	50,000	(5,000)	45,000	10,000	4,533	14,533	11,770	2,763	14,532	/					14,532	30,468	/		
21 Repairs & Maintenance Bldg.	20,000	-	20,000	2,812	2,122	4,934	2,813	2,121	4,933	/					4,933	15,067	/		
28 Other Contracted Services	-	-	-	-	-	-	-	-	-	-					-	-	-		
37 Janitorial Services	500,000	240,000	740,000	539,135	31,887	571,022	535,895	45,127	571,022	0					695,782	44,218	0		
43 Security Services	600,000	235,000	915,000	605,109	74,064	679,173	593,638	85,536	679,174	3					803,934	111,066	3		
<b>Total</b>																			
<b>004</b>																			
<b>M/V's of Buildings, Grounds, etc.</b>																			
04 Uniforms	50,000	70,000	120,000	17,003	17,003	17,003	17,003	-	17,003	/					17,003	70,476	/		
06 Electricity	200,000	-	200,000	152,148	16,276	168,424	132,149	36,275	168,424	0					168,424	31,576	0		
12 Materials and Supplies	30,000	-	30,000	18,277	11,403	29,680	18,277	11,402	29,679	0					29,679	321	0		
21 Repairs & Maintenance Bldg.	200,000	-	200,000	97,815	57,080	154,895	108,997	45,898	154,895	0					161,790	38,210	0		
22 Short Term Employment	100,000	-	100,000	24,881	6,870	31,751	25,381	6,369	31,750	/					33,056	66,944	/		
28 Other Contracted Services	150,000	88,000	238,000	238,000	-	238,000	218,600	11,000	229,600	-					229,600	8,400	-		
37 Janitorial Services	100,000	75,000	175,000	111,830	111,830	111,830	111,829	-	111,829	/					111,829	63,171	/		
<b>Total</b>	830,000	233,000	1,063,000	531,171	230,462	761,633	632,146	111,035	743,180	3					790,091	272,909	3		
<b>005</b>																			
<b>Local Health Authority</b>																			
03 Uniforms	130,000	30,000	160,000	12,988	118,726	131,714	114,463	17,250	131,713	/					131,713	26,267	/		
06 Water and Sewage Rates	70,000	-	70,000	29,700	19,800	49,500	29,700	19,800	49,500	-					49,500	20,500	-		
09 Rent Lease of Equipment	-	-	-	-	-	-	-	-	-	-					-	-	-		
10 Office Staff and Supplies	60,000	-	60,000	35,455	23,623	59,078	40,005	19,073	59,077	/					59,296	764	/		
12 Materials and Supplies	140,000	125,000	265,000	115,870	85,131	201,001	140,200	60,800	201,000	/					204,074	60,926	/		
13 Maintenance of Vehicle	150,000	-	150,000	65,801	17,300	83,101	66,101	17,000	83,101	0					103,813	46,187	0		
15 Reps & M/V's (Equip)	-	-	-	-	-	-	-	-	-	-					-	-	-		
17 Training	-	-	-	-	-	-	-	-	-	-					-	-	-		
22 Short Term Employment	400,000	70,000	470,000	470,000	-	445,950	394,350	51,600	445,950	-					445,950	24,050	-		
23 Fees	-	-	-	-	-	-	-	-	-	-					-	-	-		
28 Other Contracted Services	10,000,000	1,700,000	11,700,000	11,200,000	32,725	10,519,022	9,186,556	1,299,791	10,486,347	32,725					11,187,762	512,238	32,725		
58 Medical Expenses	25,000	-	25,000	-	-	-	-	-	-	-					-	25,000	-		
<b>Total</b>	10,975,000	1,925,000	12,900,000	11,929,814	297,305	11,409,416	9,971,374	1,405,314	11,456,688	32,728					12,182,108	717,892	32,728		
<b>006</b>																			
<b>M/V's of Site Traces, L. Roads, etc.</b>																			
03 Uniforms	240,000	30,000	290,000	21,774	177,334	199,108	163,381	35,726	199,307	/					206,275	83,725	/		
09 Rent Lease of Equipment	88,000	-	88,000	34,875	-	34,875	34,875	-	34,875	-					34,875	53,125	-		
12 Materials and Supplies	4,210,700	(520,000)	3,690,700	732,343	87,797	1,628,304	802,553	825,650	1,628,204	0					2,013,258	1,637,442	0		
13 Maintenance of Vehicles	900,000	-	900,000	484,259	380,331	864,590	618,168	246,322	864,590	0					879,461	20,539	0		
15 Reps & M/V's (Equip)	20,000	-	20,000	10,248	147	10,395	10,395	-	10,395	0					10,395	9,605	0		
17 Training	-	-	-	-	-	-	-	-	-	-					-	-	-		
22 Short Term Employment	150,000	100,000	250,000	250,000	-	245,520	228,120	17,000	245,520	-					245,520	4,400	-		
28 Other Contr. Services	2,800,000	(1,138,000)	1,662,000	800,000	-	603,321	503,300	503,300	603,320	/					603,320	1,058,600	/		
<b>Total</b>	8,408,700	(1,508,000)	6,900,700	2,333,699	265,178	3,586,313	1,878,012	1,708,799	3,486,310	3					3,993,103	2,907,597	3		
<b>TOTAL GRANDS &amp; SERVICE EN</b>	26,798,900	2,365,000	29,163,900	21,300,293	1,500,925	22,982,208	18,308,649	4,500,276	22,098,925	83,284					24,341,367	4,822,533			

PRINCES TOWN REGIONAL CORPORATION  
 DETAILS OF EXPENDITURE  
 FOR THE YEAR ENDED 30TH SEPTEMBER 2019  
 SCHEDULE 2

Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
	Original Allocation	Supplies & Transfers	Revised Allocation	Releases to Date	Revenue to Date	Transfer of Releases	Total Income & Releases	To Previous Month	Current Month	Total To Date	Balance on Releases	Commitments	Comm & Exp	Uncommitted Balance On Allocation	On Releases
<b>003 MINOR EQUIPMENT PURCHASES</b>															
<b>001 General Administration</b>															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	30,000	-	30,000	-	-	-	-	-	-	-	-	-	-	30,000	-
03 Furniture and Furnishings	10,000	100,000	110,000	-	-	-	105,883	105,883	-	105,883	-	-	105,883	4,117	-
04 Other Minor Equipment	5,000	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	-
<b>Total</b>	<b>45,000</b>	<b>100,000</b>	<b>145,000</b>	<b>-</b>	<b>-</b>	<b>105,883</b>	<b>105,883</b>	<b>105,883</b>	<b>-</b>	<b>105,883</b>	<b>-</b>	<b>-</b>	<b>105,883</b>	<b>39,117</b>	<b>-</b>
<b>004 Places of Buildings, Grounds, etc</b>															
01 Vehicles	10,000	-	10,000	-	-	7,995	7,995	-	7,995	7,995	-	-	7,995	2,005	-
04 Other Minor Equipment	10,000	-	10,000	-	-	7,995	7,995	-	7,995	7,995	-	-	7,995	2,005	-
<b>Total</b>	<b>20,000</b>	<b>-</b>	<b>20,000</b>	<b>-</b>	<b>-</b>	<b>15,990</b>	<b>15,990</b>	<b>-</b>	<b>15,990</b>	<b>15,990</b>	<b>-</b>	<b>-</b>	<b>15,990</b>	<b>4,010</b>	<b>-</b>
<b>005 Local Health Authority</b>															
01 Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	10,000	-	10,000	-	-	-	16,515	-	16,515	-	-	-	-	10,000	-
03 Furniture and Furnishings	5,000	-	5,000	-	-	-	-	-	-	-	-	-	-	5,000	-
04 Other Minor Equipment	10,000	35,000	45,000	3,365	-	8,815	12,180	3,365	8,815	12,179	-	-	12,179	35,821	-
<b>Total</b>	<b>25,000</b>	<b>35,000</b>	<b>60,000</b>	<b>3,365</b>	<b>-</b>	<b>8,815</b>	<b>12,180</b>	<b>3,365</b>	<b>8,815</b>	<b>12,179</b>	<b>-</b>	<b>-</b>	<b>12,179</b>	<b>47,821</b>	<b>-</b>
<b>006 Miscellaneous Transfers, etc</b>															
01 Vehicle Replacement	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Office Equipment	10,000	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000	-
03 Furniture and Furnishings	10,000	-	10,000	-	-	-	-	-	-	-	-	-	-	10,000	-
04 Other Minor Equipment	20,000	-	20,000	16,515	-	-	16,515	16,515	-	16,515	-	2,903	19,418	582	-
<b>Total</b>	<b>40,000</b>	<b>-</b>	<b>40,000</b>	<b>16,515</b>	<b>-</b>	<b>-</b>	<b>16,515</b>	<b>16,515</b>	<b>-</b>	<b>16,515</b>	<b>-</b>	<b>2,903</b>	<b>19,418</b>	<b>20,582</b>	<b>-</b>
<b>TOTAL MINOR EQUIPMENT PURCHASES</b>	<b>170,000</b>	<b>135,000</b>	<b>255,000</b>	<b>19,880</b>	<b>-</b>	<b>122,694</b>	<b>142,574</b>	<b>142,278</b>	<b>294</b>	<b>142,572</b>	<b>2</b>	<b>2,903</b>	<b>145,475</b>	<b>109,525</b>	<b>2</b>
<b>007 CURRENT TRANSFERS AND SUBSIDIES</b>															
01 Household	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
02 Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>009 Other Transfers</b>															
01 Chairman's Fund	10,000	-	10,000	-	-	2,910	7,910	7,910	-	7,910	0	-	7,910	2,090	0
<b>Total</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>2,910</b>	<b>7,910</b>	<b>7,910</b>	<b>-</b>	<b>7,910</b>	<b>0</b>	<b>-</b>	<b>7,910</b>	<b>2,090</b>	<b>0</b>
<b>Total Current Transfers and Subsidies</b>	<b>10,000</b>	<b>-</b>	<b>10,000</b>	<b>-</b>	<b>-</b>	<b>2,910</b>	<b>7,910</b>	<b>7,910</b>	<b>-</b>	<b>7,910</b>	<b>0</b>	<b>-</b>	<b>7,910</b>	<b>2,090</b>	<b>0</b>
<b>GRAND TOTAL</b>	<b>843,26,900</b>	<b>2,300,000</b>	<b>86,826,900</b>	<b>78,385,409</b>	<b>1,800,925</b>	<b>-</b>	<b>79,946,334</b>	<b>70,464,976</b>	<b>9,405,514</b>	<b>79,870,490</b>	<b>95,844</b>	<b>1,445,345</b>	<b>81,315,833</b>	<b>5,311,065</b>	<b>95,844</b>

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**  
**SCHEDULE 3**

33/	Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure		Balance
								Actual	Comm'ts	
		₹	₹	₹	₹	₹	₹	₹	₹	₹
	<b>Drainage and Irrigation Programme</b>									
1	Palm Drive	120,000	(37,943)	82,058	120,000	(37,943)	82,058	82,058	-	82,058
2	Corial 1st Branch Road	165,000	(49,367)	115,633	165,000	(49,367)	115,633	115,633	-	115,633
3	Chooliwah Road	165,000	(49,461)	115,539	165,000	(49,461)	115,539	115,539	-	115,539
4	Nuchcheddy Road	83,000	(24,808)	58,192	83,000	(24,808)	58,192	58,192	-	58,192
5	School Trace	167,000	(50,113)	116,888	167,000	(50,113)	116,888	116,888	-	116,888
6	Paragasingh Trace East	100,000	(35,272)	64,728	100,000	(35,272)	64,728	64,728	-	64,728
7	Mc Sween Road	100,000	(31,419)	68,581	100,000	(31,419)	68,581	68,581	-	68,581
8	Jaimungal trace	100,000	(20,586)	79,414	100,000	(20,586)	79,414	79,414	-	79,414
9	Solomon Street	200,000	(49,834)	150,166	200,000	(49,834)	150,166	150,166	-	150,166
10	Corinrh Settlement Road	150,000	(49,656)	100,344	150,000	(49,656)	100,344	100,344	-	100,344
11	Alexandra Stree	152,000	(58,518)	93,482	152,000	(58,518)	93,482	93,482	-	93,482
12	Douglin Street	142,000	(54,570)	87,430	142,000	(54,570)	87,430	87,430	-	87,430
13	Anand Circular Drive	156,000	(49,293)	106,707	156,000	(49,293)	106,707	106,707	-	106,707
14	manahmbre 2nd Branch Road	150,000	(45,246)	104,754	150,000	(45,246)	104,754	104,754	-	104,754
15	Sattar Avenue	150,000	(39,795)	110,205	150,000	(39,795)	110,205	110,205	-	110,205
16	St James Street	150,000	-	150,000	150,000	-	150,000	125,484	-	24,516
17	St George's Street	100,000	(29,997)	70,003	100,000	(29,997)	70,003	70,003	-	70,003
18	Sadhoo Trace	100,000	(27,712)	72,288	100,000	(27,712)	72,288	72,288	-	72,288
19	Paradise Avenue	100,000	(30,250)	69,750	100,000	(30,250)	69,750	69,750	-	69,750
20	Perry Young Road	150,000	(44,619)	105,381	150,000	(44,619)	105,381	105,381	-	105,381
21	Sahadath Road	200,000	(59,605)	140,395	200,000	(59,605)	140,395	140,395	-	140,395
22	Sixth Company Circular Road	222,000	(55,348)	166,652	222,000	(55,348)	166,652	166,652	-	166,652
23	St Croix Branch Road	70,000	-	70,000	70,000	-	70,000	50,366	-	19,634
24	Loney Road	158,000	(46,626)	111,374	158,000	(46,626)	111,374	111,374	-	111,374
25	Burton Trace	200,000	(55,510)	144,491	200,000	(55,510)	144,491	144,491	-	144,491
26	Mairao 2nd Avenue	100,000	(30,179)	69,821	100,000	(30,179)	69,821	69,821	-	69,821
27	Babooram Trace	150,000	(29,247)	120,753	150,000	(29,247)	120,753	120,753	-	120,753
28	Blackwell Trace	100,000	(28,388)	71,612	100,000	(28,388)	71,612	71,612	-	71,612
29	Ajodha Trace	100,000	(30,224)	69,776	100,000	(30,224)	69,776	69,776	-	69,776
30	Poui Road	167,000	(48,725)	118,275	167,000	(48,725)	118,275	118,275	-	118,275
31	Paynter Trace	150,000	(44,610)	105,390	150,000	(44,610)	105,390	105,390	-	105,390
32	St Croix Ext Road	133,000	(35,913)	97,088	133,000	(35,913)	97,088	97,088	-	97,088
33	Jaggan Trace	100,000	(29,103)	70,898	100,000	(29,103)	70,898	70,898	-	70,898
34	Maitland Trace	173,000	(27,405)	145,595	173,000	(27,405)	145,595	145,595	-	145,595
35	Oropouche South Trace	127,000	(39,297)	87,703	127,000	(39,297)	87,703	87,703	0	87,703
36	La Ruffin Road	150,000	(26,112)	123,888	150,000	(26,112)	123,888	123,888	0	123,888
	<b>CFWD</b>	<b>5,000,000</b>	<b>(1,364,748)</b>	<b>3,635,252</b>	<b>5,000,000</b>	<b>(1,364,748)</b>	<b>3,635,252</b>	<b>3,415,252</b>	<b>175,850</b>	<b>3,591,102</b>
										<b>44,150</b>

PRINCES TOWN REGIONAL CORPORATION  
 DETAILS OF EXPENDITURE  
 FOR THE YEAR ENDED 30TH SEPTEMBER 2019  
 SCHEDULE 3

Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure		Balance
							Actual	Comm'ts	
							Total		
BFWD	5,000,000	(1,364,748)	3,635,252	5,000,000	(1,364,748)	3,635,252	3,591,102	175,850	44,150
37 Paragasingh Trace East 2nd Phase	-	65,000	65,000	-	65,000	65,000	47,547	17,453	17,453
38 Red Road	-	100,000	100,000	-	100,000	100,000	69,147	30,853	30,853
39 Palm Avenue	-	120,000	120,000	-	120,000	120,000	83,927	36,073	36,073
40 Moonan 1st Avenue	-	120,000	120,000	-	120,000	120,000	82,685	37,315	37,315
41 Martin Prime Street	-	120,000	120,000	-	120,000	120,000	84,006	35,994	35,994
42 Gajadhar Third Avenue	-	120,000	120,000	-	120,000	120,000	90,000	30,000	30,000
43 School Trace	-	120,000	120,000	-	120,000	120,000	83,250	36,750	36,750
44 Ali Street	-	95,000	95,000	-	95,000	95,000	66,375	28,625	28,625
45 Watson Trace	-	144,748	144,748	-	144,748	144,748	105,487	39,261	39,261
46 Burton Branch Trace	-	120,000	120,000	-	120,000	120,000	87,148	32,852	32,852
47 Teelucksingh Trace	-	120,000	120,000	-	120,000	120,000	82,125	37,875	37,875
48 Kannai South Trace	-	120,000	120,000	-	120,000	120,000	83,934	36,066	36,066
<b>TOTAL</b>	<b>5,000,000</b>	<b>-</b>	<b>5,000,000</b>	<b>5,000,000</b>	<b>-</b>	<b>5,000,000</b>	<b>3,415,252</b>	<b>1,141,481</b>	<b>443,267</b>
<b>333 Development of Recreation Facilities</b>									
1 George Village Recreation Ground	150,000	-	150,000	150,000	-	150,000	111,038	-	38,963
2 Sancho St Julien Play Park	250,000	-	250,000	250,000	-	250,000	237,085	12,915	12,915
3 Basse Terre Recreation Ground	100,000	-	100,000	100,000	-	100,000	78,750	21,250	21,250
4 Robin Singh Recreation Ground	150,000	-	150,000	150,000	-	150,000	133,763	16,238	16,238
5 Sinvers Recreation ground	300,000	-	300,000	300,000	-	300,000	210,987	89,013	89,013
6 Mt. Stewart Recreation Ground	270,000	-	270,000	270,000	-	270,000	202,500	67,500	67,500
7 Pond Boys Recreation Ground	300,000	-	300,000	300,000	-	300,000	239,625	60,375	60,375
8 Sukhan Trace Recreation Ground Bleacher	280,000	-	280,000	280,000	-	280,000	235,361	44,639	44,639
<b>TOTAL</b>	<b>1,800,000</b>	<b>-</b>	<b>1,800,000</b>	<b>1,800,000</b>	<b>-</b>	<b>1,800,000</b>	<b>658,287</b>	<b>790,821</b>	<b>350,892</b>
<b>337 Improvement to Market and Abattoirs</b>									
1 Old Market	300,000	-	300,000	-	-	-	-	-	-
2 New Market Fish Area	200,000	-	200,000	-	-	-	-	-	-
3 New Market Poultry Area	-	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>338 Development of Cemetery And Cremation</b>									
1 Lofthian Cemetery	250,000	-	250,000	250,000	-	250,000	199,125	-	50,875
2 New Grant Cemetery	126,000	-	126,000	126,000	-	126,000	114,300	11,700	11,700
3 St. Clement Cemetery	124,000	-	124,000	124,000	-	124,000	109,434	14,566	14,566
<b>TOTAL</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>500,000</b>	<b>-</b>	<b>500,000</b>	<b>308,559</b>	<b>114,300</b>	<b>77,141</b>

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**  
**SCHEDULE 3**

Head/Sub-Head/Item	Original Allocation	Transfers/ Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure		Balance
							Actual	Comm'ts	
<b>339 Local Roads and Bridges Programme</b>									
1 Sankar Avenue	239,028	-	239,028	239,028	-	239,028	239,028	-	0
2 Friendship Avenue	79,731	-	79,731	79,731	-	79,731	79,731	-	-
3 Robert Village Ninth Trace	100,000	(23,766)	76,235	100,000	(23,766)	76,235	76,235	-	-
4 Kangalee Trace	265,700	(68,780)	196,920	265,700	(68,780)	196,920	196,920	-	-
5 Conial Road	265,700	(77,090)	188,610	265,700	(77,090)	188,610	188,610	-	-
6 Old Eccles Village	100,000	(21,869)	78,131	100,000	(21,869)	78,131	78,131	-	-
7 Martin Prime Trace	182,850	(36,556)	146,294	182,850	(36,556)	146,294	146,294	-	-
8 Radway Trace	182,850	(37,658)	145,193	182,850	(37,658)	145,193	145,193	-	-
9 Tateco Avenue	148,000	(33,583)	114,417	148,000	(33,583)	114,417	114,417	-	-
10 Cottage Road	217,700	(44,270)	173,430	217,700	(44,270)	173,430	173,430	-	-
11 Rig Road	132,800	(34,374)	98,426	132,800	(34,374)	98,426	98,426	-	-
12 Cemetery Street	125,000	(26,262)	98,738	125,000	(26,262)	98,738	98,738	-	-
13 Armour Street	107,841	(21,754)	86,087	107,841	(21,754)	86,087	86,087	-	-
14 Post Office Trace	215,700	(50,292)	165,408	215,700	(50,292)	165,408	165,408	-	-
15 Cannon Stroek	150,000	(39,477)	110,523	150,000	(39,477)	110,523	110,523	-	-
16 Blackwell Trace	100,000	(19,574)	80,426	100,000	(19,574)	80,426	80,426	-	-
17 Mantacool 2nd Branch Road	160,000	(31,249)	128,751	160,000	(31,249)	128,751	128,751	-	-
18 Weston Trace Bridge	130,000	(25,431)	104,569	130,000	(25,431)	104,569	104,569	-	-
19 Sixth Company Circular Drive	265,700	(92,380)	173,320	265,700	(92,380)	173,320	173,320	-	-
20 Ramdhani Road	100,000	(21,115)	78,885	100,000	(21,115)	78,885	78,885	-	-
21 Emimamli Road	182,850	(38,265)	144,585	182,850	(38,265)	144,585	144,585	-	-
22 Ramlal Trace	182,850	(40,284)	142,566	182,850	(40,284)	142,566	142,566	-	-
23 Cunjal South Trace	195,700	(15,972)	179,728	195,700	(15,972)	179,728	179,728	-	-
24 Samuel Lawrence Street	170,000	-	170,000	170,000	-	170,000	170,000	-	-
25 Bhagwanlee Road	-	150,000	150,000	-	150,000	150,000	150,000	-	-
26 Rig Road	-	200,000	200,000	-	200,000	200,000	200,000	-	-
27 Williamsmith Mantacool 2nd Branch	-	225,000	225,000	-	225,000	225,000	225,000	-	-
28 Cunjal South Trace 2nd Phase	-	225,000	225,000	-	225,000	225,000	225,000	-	-
	4,000,000	-	4,000,000	4,000,000	-	4,000,000	2,673,027	1,082,745	244,228
<b>340 Local Government Building Programme</b>									
I Municipal Police Building	300,000	-	300,000	-	-	-	-	-	-
<b>341 Procurement of Major Veh. and Equipment</b>									
I Backhoe	800,000	-	800,000	699,378	-	699,378	699,378	-	699,378
	800,000	-	800,000	699,378	-	699,378	699,378	-	699,378

**PRINCES TOWN REGIONAL CORPORATION**  
**DETAILS OF EXPENDITURE**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2019**  
**SCHEDULE 3**

Head/Sub-Head/Item	Original Allocation	Transfers/Supplement	Revised Allocation	Releases	Transfers	Net	Expenditure		Balance
							Actual	Comm'ts	
<b>401 Computerisation Programme</b>	200,000	-	200,000	-	-	-	-	-	-
<b>404 Municipal Police</b>	500,000	(500,000)	-	445,730	-	-	-	-	-
1 Purchase of Arms		500,000	500,000						
2 Purchase of Furniture		-	-						
3 Purchase of Body Camera		-	-						713
4 Purchase of Vehicle		-	-						-
	500,000	-	500,000	445,730	-	445,730	38,520	406,497	445,017
									713
<b>406 Disaster Preparedness</b>	200,000		200,000			197,525	193,587	-	3,938
1 Retaining Wall									
2 Retrofitting of Vehicle									
3 Cables									
	200,000	-	-	197,525	-	197,525	193,587	-	3,938
<b>408 Local Government Tourism Programme</b>									
<b>411 Construction of Pub. Conveniences</b>	13,800,000	-	13,600,000	12,642,633	-	12,642,633	7,986,609	3,535,844	11,522,454
									1,120,179



PRINCES TOWN REGIONAL CORPORATION  
 FIXED ASSETS-SUMMARY  
 FOR THE YEAR ENDED SEPTEMBER 30TH 2019  
 SCHEDULE 4

	Land and Institutions	Vehicles and Machinery	Office Equipment	Furniture & Fixtures	Municipal Police	Other Minor Equipment	Computer Equipment	Disaster Preparedness	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Opening cost B/F as at 1/10/18	72,560,539	22,472,882	550,438	1,680,331	573,568	1,982,020	2,995,227	1,140,926	103,955,932
Add Purchases for year ended 30/09/19	3,313,281	1,272,559		105,883	38,520	36,889		54,107	4,821,040
Less Disposal in the year									
Adjustments									
Closing cost C/F as at 30/09/19	75,873,821	23,745,441	550,438	1,786,214	612,088	2,018,709	2,995,227	1,195,033	108,776,972
Opening Accumulated Depreciation B/F as at 1/10/18	2,876,944	21,705,941	513,958	1,642,955	244,691	1,835,788	2,964,630	906,730	32,691,638
Depreciation charge for year ended 30/09/19	284,753	886,058	5,255	44,109	19,843	99,357	30,398	101,887	1,471,659
Adjustments									
Closing Accumulated Depreciation C/F as at 30/09/19	3,161,696	22,591,999	519,214	1,687,064	264,534	1,935,145	2,995,027	1,008,617	34,163,297
Opening Net Book Value B/F as at 1/10/18	69,683,596	766,941	36,480	37,376	328,877	146,232	30,597	234,196	71,264,295
Closing Net Book Value C/F as at 30/09/19	72,712,124	1,153,442	31,225	99,150	347,555	83,564	200	186,415	74,613,675

**Fixed Asset Note:-**  
 Depreciation Policy  
 Fixed Assets are depreciated on a straight line basis.  
 A full year's depreciation charge is taken in the year of acquisition.

